

Bank of America Down Payment Grant program

Up to \$10,000 in down payment help may be available in your area!

Our Down Payment Grant program may help make home buying more affordable in select markets.¹

Program highlights:

- Eligible homebuyers may receive 3% of the purchase price for their primary residence (maximum \$10,000).
- Program funds may be used toward down payment only (no cash back).
- Program funds may be taxable as income; a 1099-MISC will be issued.
- Qualifying incomes vary by location in our select markets. For properties located within a low- to moderate-income census tract (LMICT), there is no income limit.
- Grant program is not available with all mortgage products. A lending specialist can direct you to the mortgage loan products available for our grant program.



Save even more with up to \$7,500 closing cost credit

Qualified homebuyers may receive a lender credit for nonrecurring closing costs through our America's Home Grant[®] program.²



Let's get started. Contact me today to learn more.

Amber Stergious

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<https://mortgage.bankofamerica.com/amberstergious>



¹ Qualified borrowers must meet eligibility requirements including, but not limited to, being owner-occupants, meeting certain qualifying income limitations and purchasing a home within a certain geographical area. Minimum combined loan-to-value must be greater than or equal to 80%. Program funds can be applied toward down payment only. Borrowers cannot receive program funds as cash back in excess of earnest money deposits. Down Payment Grant program may be considered taxable income and a 1099-MISC will be issued; consult with your tax advisor. May be combined with other offers. For properties not located in a low- to moderate-income census tract, the maximum borrower/co-borrower annual qualifying income limit is 80% of Federal Financial Institutions Examination Council Area Median Income. For properties located in a low- to moderate-income census tract, there are no income limits. These income limits are subject to change without notice. The home loan must fund with Bank of America. The Bank of America Down Payment Grant Program may only be applied once to an eligible mortgage/property, regardless of the number of applicants. Bank of America may change or discontinue the Bank of America Down Payment Grant Program or America's Home Grant Program or any portion of it without notice. Not available with all loan products; please ask for details.

² Qualified borrowers must meet eligibility requirements including, but not limited to, being owner-occupants, meeting certain qualifying income limitations and purchasing a home within a certain geographical area. Minimum combined loan-to-value must be greater than or equal to 80%. The America's Home Grant Program is a lender credit. Program funds can only be used for nonrecurring closing costs including title insurance, recording fees, and in certain situations, discount points that may be used to lower the interest rate. It cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program funds as cash back.

Credit and collateral are subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms and conditions are subject to change without notice.

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America's Home Grant[®] Program

There may be closing cost help in your area

Get up to \$7,500 in closing cost help¹

Qualified homebuyers can get a lender credit to help make buying a home more affordable.

- Eligibility depends on your income and the location of the home; other restrictions apply.
- Program funds can only be used for nonrecurring closing costs including title insurance, recording fees, and, in certain situations, discount points that may be used to lower the interest rate. Lender credit cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program funds as cash back.
- Best of all, this is not a loan — **It does not have to be repaid.**



To learn more, including region-specific details, contact me.

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Save even more on your down payment

Search for down payment resources plus cost savings programs² that can be combined with an eligible low down payment mortgage from us (Freddie Mac Home Possible[®],³ Affordable Loan Solution[®],³ VA⁴ or FHA⁵ mortgage), visit bankofamerica.com/downpaymentcenter.

BANK OF AMERICA

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² Down payment and/or closing cost assistance programs may not be available in your area. Down payment and/or closing cost assistance amount may be due upon sale, refinance, transfer, or repayment of the loan, or if the senior mortgage is assumed during the term of the loan. Some programs require repayment with interest, and borrowers should become fully informed prior to closing. Not all applicants will qualify. Minimum credit scores may apply. Sales price restrictions and income requirements may apply. Homebuyer education may be required. Owner-occupied properties only. Maximum loan amounts may apply.

³ Maximum income and loan amount limits apply. Fixed-rate purchase loans, primary residences only. Certain property types are ineligible. Maximum loan-to-value ("LTV") is 97%, and maximum combined LTV is 105%. For LTV>95%, any secondary financing must be from an approved Community Second Program. Homebuyer education may be required. Other restrictions apply.

⁴ VA funding fee applies except as may be exempted by VA guidelines. The fee is higher with a zero down payment, and maximum loan limits vary by county. If a down payment of 5% or more is made, the fee is reduced. The VA funding fee is non-refundable. Ask for details about eligibility, documentation and other requirements.

⁵ Monthly Mortgage Insurance Premiums (MIP) and Upfront Mortgage Insurance Premiums (UFMIP) apply. Maximum loan amounts vary by county.

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