


Making home buying more affordable

Bank of America's Community Homeownership Commitment®

Good news for aspiring homeowners! Bank of America's Community Homeownership Commitment® is bringing together products and resources that can help modest-income borrowers buy homes of their own. By combining down payment and closing cost programs with a low down payment mortgage, you may find that a new home is within reach.

 **America's Home Grant® program** offers a lender credit of up to \$7,500 that can be used towards non-recurring closing costs, like title insurance and recording fees, or to permanently buy down the interest rate. The funds do not require repayment.¹

 **Our Down Payment Grant program** offers a grant up to 3% of the home purchase price or up to \$10,000, whichever is less, to be used for a down payment in select markets. The grant program is available with one mortgage product. The funds do not require repayment.²

 **Our Affordable Loan Solution® mortgage** with a competitive rate and lower cost mortgage insurance.³

Find more home buying help

Search our Real Estate Center to find homes that may qualify for our America's Home Grant® plus our Down Payment Grant program. Look for the icon above to learn more.

Let's get started. Contact me today to learn more.




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¹ Qualified borrowers must meet eligibility requirements including, but not limited to, being owner occupants, meeting certain qualifying income limitations and purchasing a home within a certain geographical area. Minimum combined loan-to-value must be greater than or equal to 80%. The America's Home Grant Program is a lender credit. Program funds can only be used for nonrecurring closing costs including title insurance, recording fees, and in certain situations, discount points may be used to lower the interest rate. The grant cannot be applied toward down payment, prepaid items or recurring costs, such as property taxes and insurance. Borrowers cannot receive program funds as cash back. Maximum income and loan amount limits apply. The home loan must fund with Bank of America. Bank of America may change or discontinue the America's Home Grant Program or any portion of it without notice. Not available with all loan products, please ask for details.

² Qualified borrowers must meet eligibility requirements such as being owner-occupants and purchasing a home within a certain geographical area. Maximum income and loan amount limits apply. Minimum combined loan-to-value must be greater than or equal to 80%. Program funds can be applied toward down payment only. Borrowers cannot receive program funds as cash back in excess of earnest money deposits. Down Payment Grant program may be considered taxable income, a 1099-MISC will be issued, consult with your tax advisor. May be combined with other offers. The home loan must fund with Bank of America. Down Payment Grant may only be applied once to an eligible mortgage/property, regardless of number of applicants. Homebuyer education is required. Bank of America may change or discontinue the Bank of America Down Payment Grant Program or any portion of it without notice. Not available with all loan products, please ask for details.

³ Maximum income and loan amount limits apply. Fixed-rate mortgages (no cash out refinances), primary residences only. Certain property types are ineligible. Maximum loan-to-value ("LTV") is 97%, and maximum combined LTV is 105%. For LTV >95%, any secondary financing must be from an approved Community Second Program. Homebuyer education may be required. Other restrictions apply.

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Bank of America, N.A. Member FDIC.  Equal Housing Lender. Credit and collateral are subject to approval. Terms and conditions apply. This is not a commitment to lend. Programs, rates, terms and conditions are subject to change without notice.



Build client confidence

With our Builder Rate Lock Advantage™, your clients can:

- Protect against rising interest rates for up to 12 months during construction¹
- Enjoy a one-time option to “float down” to lower the interest rate or discount points, or both²
- Choose from a variety of financing options

Call or visit my website to learn more.



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¹ Extended rate lock options require a lock-in fee. A portion of the lock-in fee may be applied to closing costs at loan closing. If the loan does not close, the lock-in fee may be refunded in full when certain conditions are met and required documentation is timely provided. See the Interest Rate Lock-in Agreement and Confirmation and Float Down Addendum for details. Pricing is based on extended rate lock options which are 120 days, 180 days, 270 days and 360 days. You should consult your home builder to help you choose a reasonable closing date when construction will be completed and within the lock-in period. Float down option is subject to time limits, other restrictions apply. May not be available for all loan programs.

² If within 60 calendar days prior to the original requested closing date (“Float Down Option term opens”), our pricing for the product and lock period you’ve selected is better than as shown on your Interest Rate Lock-in Agreement and Confirmation, you may exercise a one-time float down which may lower the interest rate or discount points, or both (“Float Down Option”).

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